

City of Grand Rapids Economic Development Office
 Annual Strategic Investment & Job Creation for Calendar Year 2017
 Updated: December 15, 2017

Approved	PROGRAM Company/Project	Private Investment	Jobs Retained	Expected New Jobs	New City Prop Taxes Abated	New City Prop Taxes	New Income Tax	Total New Annual Taxes	New Housing Units	Mich CRP/ BDP Award
PA 198 - Industrial Facilities										
23-May	Plastic Plate, LLC - 1648 Monroe Ave NW	\$6,312,200	0	90	\$7,149	\$0	\$29,453	\$29,453	0	\$0
Totals		\$6,312,200	0	90	\$7,149	\$0	\$29,453	\$29,453	0	\$0
PA 210 - Commercial Rehabilitation for Qualified Retail Food Establishments										
Totals		\$0	0	0	\$0	\$0	\$0	\$0	0	\$0
PA 146 - Obsolete Property (OPRA)										
7-Mar	JV Enterprise, LLC - 2041 Division Ave S	\$124,000	4	0	\$476	\$0	\$0	\$0	0	\$0
22-Aug	IA840, LLC - 840 Ottawa Ave NW	\$1,925,258	0	59	\$5,013	\$1,807	\$48,544	\$50,351	0	\$0
19-Dec	JV Enterprise, LLC - 2007 Division Ave S	\$438,000	0	14	\$1,417	\$0	\$4,825	\$4,825	0	\$0
Totals		\$2,487,258	4	73	\$6,906	\$1,807	\$53,369	\$55,176	\$0	\$0
PA 147 - Neighborhood Enterprise Zone (NEZ)										
14-Feb	TC 637 Michigan, LLC - 637 Michigan St NE	<i>See previous year Brownfield for investment and jobs information</i>								
15-Mar	123 Newberry, LLC - 123 Newberry St NE	\$700,000	0	0	\$1,386	\$924	\$844	\$1,768	3	\$0
10-Oct	755 Clancy Ave NE	\$7,500	0	0	\$78	\$0	\$0	\$0	0	\$0
Totals		\$707,500	0	0	\$1,464	\$924	\$844	\$1,768	3	\$0
PA 328 - Personal Property										
Totals		\$0	0	0	\$0	\$0	\$0	\$0	0	\$0
PA 381 - Brownfield										
12-Jan	CWD 50 Monroe, LLC - 50 Monroe Ave NW	\$32,421,848	49	92	\$0	\$63,681	\$35,776	\$99,457	0	\$0
6-Jun	Heritage Place Development, LLC - 50 College Ave SE	\$9,750,000	0	0	\$0	\$31,704	\$22,815	\$54,519	86	\$0
6-Jun	DEG Development Company, LLC - 1810 Tuner Ave NW	\$9,800,000	0	140	\$0	\$44,808	\$69,888	\$114,696	0	\$0
28-Nov	Jackson Entertainment, LLC - 111 Ionia Ave SW	\$110,000,000	0	440	\$0	\$234,269	\$250,097	\$484,366	100	\$0
Totals		\$161,971,848	49	672	\$0	\$374,462	\$378,576	\$753,038	186	\$0
Environmental Site Assessment (DEQ/EPA)										
Totals		\$0	0	0	\$0	\$0	\$0	\$0	0	\$0
Tax-Exempt Bonds										
7-Dec	Beacon Hill at Eastgate - 1845 & 1919 Boston St SE	\$1,250,000	147	0	\$0	\$0	\$0	\$0	0	\$0
Totals		\$1,250,000	147	0	\$0	\$0	\$0	\$0	0	\$0
Property Management										
Property Sales		Sale Price								
Property Leases		Lease Price								
Totals		\$0	0	0	\$0	\$0	\$0	\$0	0	\$0
GRAND TOTALS		\$172,728,806	200	835	\$15,519	\$377,193	\$462,242	\$839,435	189	\$0