

City of Grand Rapids Economic Development Office
 Annual Strategic Investment & Job Creation for Calendar Year 2015
 Created: January 1, 2015 Updated: December 31, 2015

Approved	PROGRAM Company/Project	Private Investment	Jobs Retained	Expected New Jobs	New City Prop Taxes Abated	New City Prop Taxes	New Income Tax	Total New Annual Taxes	Mich CRP/ BDP Award
PA 198 - Industrial Facilities									
14-Apr	Vander Mill, LLC	<i>See Brownfield for investment and jobs information</i>							
16-Jun	Founders Brewing Company	<i>See 2014 Brownfield for investment and jobs information</i>							
16-Jun	Hansen-Balk Steel Treating Company	\$3,208,403	46	4	\$1,732	\$1,732	\$1,165	\$3,464	\$0
11-Aug	Terryberry Company, LLC	\$2,650,000	125	53	\$3,235	\$3,235	\$15,500	\$6,470	\$250,000
18-Aug	Creston Brewery	\$1,045,000	0	25	\$1,190	\$1,190	\$7,966	\$2,380	\$0
	Totals	\$6,903,403	171	82	\$6,157	\$6,157	\$24,631	\$12,314	\$250,000
PA 210 - Commercial Rehabilitation for Qualified Retail Food Establishments									
	Totals	\$0	0	0	\$0	\$0	\$0	\$0	\$0
PA 146 - Obsolete Property (OPRA)									
13-Jan	Gray Skies Distillery - 700 Ottawa Ave NW	\$750,000	0	8	\$2,195	\$2,685	\$2,496	\$5,181	\$0
10-Feb	619 Wealthy, LLC	\$1,500,000	0	20	\$5,491	\$5,491	\$5,712	\$11,203	\$0
14-Apr	Zinfandel Enterprises, LLC / Louise Earl Butcher	\$250,000	0	5	\$693	\$462	\$1,352	\$1,814	\$0
18-Aug	1747 Partners, LLC	\$1,400,000	0	26	\$3,235	\$2,292	\$7,783	\$5,527	\$0
8-Sep	Offsite Lake Drive, LLC	<i>See Brownfield for investment and jobs information</i>							
27-Oct	North Town, LLC	\$225,000	0	3	\$578	\$462	\$645	\$4,795	\$0
10-Nov	Reactor, LLC	\$1,274,125	37	7	\$4,711	\$0	\$5,533	\$5,533	\$250,000
	Totals	\$5,399,125	37	69	\$16,903	\$11,392	\$23,521	\$34,053	\$250,000
PA 147 - Neighborhood Enterprise Zone (NEZ)									
24-Mar	Lofts on 1359, LLC	\$5,850,000	0	10	\$12,266	\$14,771	\$12,216	\$26,987	\$0
14-Apr	OMH, LLC - The Rowe	<i>See Brownfield for investment and jobs information</i>							
9-Jun	Acme 1 Properties, LLC - 823 Sigsbee	\$68,500	0	0	\$1,751	\$0	\$0	\$0	\$0
28-Jul	Gateway at Belknap, LLC	<i>See Brownfield for investment and jobs information</i>							
27-Oct	One Carlton, LLC	<i>See Brownfield for investment and jobs information</i>							
	Totals	\$5,918,500	0	10	\$14,017	\$14,771	\$12,216	\$26,987	\$0
PA 381 - Brownfield									
27-Jan	Michigan St. University - GR Research Center	\$88,100,000	0	180	\$0	\$0	\$162,002	\$162,002	\$0
24-Feb	OMH, LLC - The Rowe Hotel	\$22,000,000	0	15	\$32,758	\$5,321	\$29,994	\$35,315	\$5,322,000
24-Mar	Fulton and Seward, LLC - Fulton Place	\$29,000,000	0	8	\$0	\$75,724	\$44,075	\$119,799	\$3,000,000
24-Mar	Bridge and Turner, LLC - Rockford/New Holland Brewing	\$18,500,000	0	144	\$0	\$48,203	\$71,927	\$120,130	\$2,500,000
24-Mar	Vander Mill, LLC - Vander Mill Cider Company	\$1,651,401	0	75	\$1,373	\$1,373	\$22,963	\$24,336	\$0
16-Jun	Gateway at Belknap, LLC	\$12,500,000	0	42	\$6,980	\$50,791	\$42,624	\$57,771	\$0
8-Sep	Offsite Lake Drive, LLC	\$10,800,000	0	5	\$24,881	\$24,881	\$25,088	\$136,025	\$1,773,700
27-Oct	One Carlton, LLC	\$6,110,000	0	18	\$4,913	\$19,937	\$4,615	\$124,947	\$0
	Totals	\$188,661,401	0	487	\$70,905	\$226,230	\$403,288	\$780,325	\$12,595,700

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Environmental Site Assessment (DEQ/EPA)									
	700 Ottawa Ave NW	<i>See OPRA for investment and jobs information</i>							
	200 Eastern Ave SE	\$5,000,000	0	1	\$0	TBD	TBD	TBD	\$0
	1106-1108 Wealthy St SE	<i>See OPRA for investment and jobs information</i>							
	111 Ionia Ave SW	TBD	TBD	TBD	\$0	TBD	TBD	TBD	\$0
	1480 Kalamazoo Ave SE	\$75,000	23	2	\$0	TBD	TBD	TBD	\$0
	737 Bond Ave NW	TBD	TBD	TBD	\$0	TBD	TBD	TBD	\$0
	1661 Monroe Ave NW	TBD	TBD	TBD	\$0	TBD	TBD	TBD	\$0
	1675 Broadway Ave NW	\$600,000	11	3	\$0	TBD	TBD	TBD	\$0
	802 Alpine Ave NW	\$75,000	1	4	\$0	TBD	TBD	TBD	\$0
	734 Alger St SE	\$50,000	2	3	\$0	TBD	TBD	TBD	\$0
	2342 S. Division Ave	\$50,000	0	8	\$0	TBD	TBD	TBD	\$0
	1034 Wealthy St SE	<i>See OPRA for investment and jobs information</i>							
	201 Michigan St NW	<i>See Brownfield for investment and jobs information</i>							
	100 Garden St SE	\$900,000	17	0	\$0	TBD	TBD	TBD	\$0
	613 Eastern Ave SE	\$13,100,000	\$0	\$16	\$0	\$0	\$9,734	\$9,734	\$0
	1157 Wealthy St SE	\$350,000	\$0	\$30	\$0	\$8,496	\$7,488	\$15,984	\$0
	1003 Michigan St NE	\$15,250,000	\$0	\$60	\$16,636	\$20,336	\$25,601	\$45,937	TBD
	25 Sheldon Blvd SE	\$4,500,000	\$85	\$5	\$0	TBD	\$1,597	TBD	\$1,597
	959 Fulton St E	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
	Totals	\$39,950,000	139	132	\$16,636	\$28,832	\$44,420	\$71,655	\$1,597
Tax-Exempt Bonds									
10-Mar	Convenant Village of the Great Lakes	\$125,000,000	TBD	TBD	\$0	\$0	\$0	\$0	\$0
9-Jun	Beacon Hill at Eastgate - Michigan Christian Home	\$35,820,000	106	17	\$0	\$0	\$0	\$0	\$0
	Maple Creek - Lutheran Social Services of Michigan	\$22,000,000	249	0	\$0	\$0	\$0	\$0	\$0
10-Nov	Orchard Place	\$6,000,000	2	0	\$0	\$0	\$0	\$0	\$0
	Totals	\$188,820,000	355	17	\$0	\$0	\$0	\$0	\$0
Property Management									
	Property Sales	Sale Price							
24-Mar	30 Lexington Avenue SW	\$1,627,500	<i>Property included in the Fulton and Seward, LLC Brownfield Project</i>						
9-Jun	96 Foreclosed Properties	\$832,611	0	120	\$0	\$8,874	\$9,984	\$18,858	\$0
	Property Leases	Lease Price							
	Totals	\$832,611	0	120	\$0	\$8,874	\$9,984	\$18,858	\$0
GRAND TOTALS		\$436,485,040	702	917	\$124,618	\$296,256	\$518,060	\$944,192	\$13,097,297