

## Economic Development

Annual Strategic Investment & Job Creation for Calendar Year 2012  
 Created: January 1, 2012                      Updated: December 31, 2012

Approved	PROGRAM Company/Project	Private Investment	Jobs Retained	Expected New Jobs/Residents	New City Prop Taxes Abated	New City Prop Taxes	New Income Tax	Total New Annual Taxes	
<b>PA 198 - Industrial Facilities</b>									
1	17-Apr	NK Manufacturing Co., LLC	\$860,000	75	25	\$1,818	\$1,818	\$6,110	\$7,928
2	17-Apr	One Beer at a Time, LLC	\$189,954	45	1	\$401	\$401	\$260	\$661
3	1-May	Precision Poly, LLC	\$1,625,181	16	12	\$3,435	\$3,435	\$3,682	\$7,117
4	1-May	Leedy Manufacturing Co., LLC	\$4,815,000	54	4	\$10,177	\$10,177	\$1,248	\$11,425
5	12-Jun	Pridgeon and Clay, Inc	\$4,805,000	650	16	\$10,156	\$10,156	\$5,375	\$15,531
6	12-Jun	Pearson Foods Corporation	\$1,363,478	190	5	\$2,882	\$2,882	\$1,248	\$4,130
7	10-Jul	Specialty Glass Products	\$675,000	0	17	\$1,427	\$1,427	\$5,834	\$7,261
8	10-Jul	Display Pack, Inc	\$2,149,262	180	10	\$4,543	\$4,543	\$3,440	\$7,983
9	28-Aug	Jedco, Inc.	\$1,500,000	154	5	\$3,095	\$3,095	\$1,856	\$4,951
10	9-Oct	Grand River Aseptic Manufacturing, Inc.	\$3,426,072	19	63	\$7,682	\$7,682	\$24,465	\$32,147
11	9-Oct	Kent Manufacturing, Inc.	\$1,527,000	50	4	\$3,150	\$3,150	\$1,165	\$4,315
12	9-Oct	ABLE Manufacturing, Inc.	\$110,000	6	0.5	\$227	\$227	\$135	\$362
13	9-Oct	Hansen-Balk	\$682,072	41	2	\$1,407	\$1,407	\$541	\$1,948
14	23-Oct	Benteler	\$6,179,500	105	6	\$12,750	\$12,750	\$2,196	\$14,946
15	23-Oct	Benteler	\$1,165,000	100	6	\$2,404	\$2,404	\$2,196	\$4,600
16	4-Dec	Canal Street Brewing	\$6,123,665	77	20	\$12,635	\$12,635	\$8,570	\$21,205
		<b>Totals</b>	<b>\$37,196,184</b>	<b>1762</b>	<b>197</b>	<b>\$78,189</b>	<b>\$78,189</b>	<b>\$68,321</b>	<b>\$146,510</b>
<b>TRANSFERS</b>									
17	1-May	Precision Poly, LLC <i>(2006 Certificate)</i>							
18	14-Aug	GR Spring and Stamping, Inc.							
<b>PA 328 - Personal Property</b>									
19	25-Sep	ArcticAx U.S. Ltd.	\$1,322,000	0	28	\$4,713	\$743	\$18,165	\$18,908
20	9-Oct	MedDirect, Inc	\$1,501,000	0	252	\$15,963	\$4,236	\$70,762	\$74,998
		<b>Totals</b>	<b>\$2,823,000</b>	<b>0</b>	<b>280</b>	<b>\$20,676</b>	<b>\$4,979</b>	<b>\$88,927</b>	<b>\$93,906</b>
<b>PA 146 - Obsolete Property (OPRA)</b>									
21	25-Sep	Notawasseppi Huron Band of the Potawatomi	\$1,200,000	0	20	\$4,952	\$0	\$10,125	\$10,125
22	9-Oct	Lofts on Monroe, LLC	\$2,000,000	0	10	\$8,253	\$0	\$2,080	\$2,080
		<b>Totals</b>	<b>\$3,200,000</b>	<b>0</b>	<b>30</b>	<b>\$13,205</b>	<b>\$0</b>	<b>\$12,205</b>	<b>\$12,205</b>
<b>PA 381 - Brownfield</b>									
23	7-Feb	GR School Lofts, LLC (Stocking School)	\$4,646,000	0	0.75	\$0	\$19,641	\$281	\$19,922
24	7-Feb	GR School Lofts, LLC (Eastern School)	\$5,353,000	0	0.75	\$0	\$22,630	\$281	\$22,911
25	7-Feb	GR School Lofts, LLC (Lexington School)	\$3,461,000	0	0.75	\$0	\$14,632	\$281	\$14,913
26	27-Mar	Charter Development Company, LLC (Oakdale School)	\$7,000,000	0	56	\$0	\$21,839	\$23,296	\$45,135
27	19-Jun	614 First St. Partners, LLC	\$7,900,000	0	85	\$0	\$32,601	\$60,510	\$93,111
28	10-Jul	1205 West Fulton, LLC	\$1,100,000	0	10	\$0	\$4,650	\$2,103	\$6,753
29	23-Oct	Third Coast Development Partners, LLC	\$4,500,000	55	30	\$0	\$18,034	\$7,488	\$25,522
30	2010	Ralph's Market (Approved by CC in 2010)							
		<b>Totals</b>	<b>\$33,960,000</b>	<b>55</b>	<b>183</b>	<b>\$0</b>	<b>\$134,027</b>	<b>\$94,240</b>	<b>\$228,267</b>

*(See 2010 Annual Report for jobs/taxes numbers)*

			Private Cost						
EPA Environmental Site Assessment Grant 2010			Share						
31		141 Ionia	\$2,050	0	10		\$7,355	\$6,000	\$13,355
32		1012 Ken-O-Sha (Specialty Glass Products)	\$2,398	<i>(See PA 198 for jobs/taxes numbers)</i>					
33		GR School Lofts, LLC (Stocking School)	\$2,388	<i>(See Brownfield for jobs/taxes numbers)</i>					
34		GR School Lofts, LLC (Eastern School)	\$3,278	<i>(See Brownfield for jobs/taxes numbers)</i>					
35		GR School Lofts, LLC (Lexington School)	\$3,013	<i>(See Brownfield for jobs/taxes numbers)</i>					
36		Charter Development Company, LLC (Oakdale School)	\$5,135	<i>(See Brownfield for jobs/taxes numbers)</i>					
37		45 Hall Street (MichCor Containers)	\$3,350	30	10	\$0	\$413	\$2,080	\$2,493
38		16 Monroe Center (Lofts on Monroe, LLC)	\$600	<i>(See PA 146 for jobs/taxes numbers)</i>					
39		1205 West Fulton	\$11,200	<i>(See Brownfield for jobs/taxes numbers)</i>					
40		833 Michigan and 411 Houseman	\$7,000	<i>(See Brownfield for jobs/taxes numbers)</i>					
41		619 Wealthy	\$850	<i>(TBD)</i>					
<b>Totals</b>			<b>\$41,262</b>	<b>30</b>	<b>20</b>	<b>0</b>	<b>\$7,768</b>	<b>\$8,080</b>	<b>\$15,848</b>
<b>EPA Revolving Loan Fund Program</b>									
42	10-Jan	Grand Rapids Urban Market - Subgrant Amount - \$200,000	\$28,000,000	0	280	\$0	\$118,367	\$87,360	\$205,727
			<i>* Brownfield Plan approved in 2010, therefore, outcomes are not included in 2012 totals</i>						
43	14-Aug	1205 West Fulton, LLC - Loan Amount - \$250,000	<i>(See Brownfield for jobs/taxes numbers)</i>						
<b>Totals</b>			<b>\$0</b>	<b>0</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tax-Exempt Bonds</b>									
44	24-Jan	Grand Rapids Dominicans	\$4,500,000						
45	19-Jun	Holland Home (refunding)							
<b>Totals</b>			<b>\$4,500,000</b>	<b>0</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Property Management</b>									
Property Sales			<b>Selling Price</b>						
46		711 Dykema Ct	\$1,050						
47		307 Robey Pl	\$3,445						
48		301 Robey Pl	\$2,871						
49		306 Robey Pl	\$7,500						
Property Leases									
Property Purchases									
<b>Totals</b>			<b>\$14,866</b>	<b>0</b>	<b>0</b>	<b>\$0</b>	<b>\$111</b>	<b>\$0</b>	<b>\$111</b>
<b>GRAND TOTALS</b>			<b>\$81,735,312</b>	<b>1847</b>	<b>710</b>	<b>\$112,070</b>	<b>\$225,074</b>	<b>\$271,773</b>	<b>\$496,847</b>