

Economic Development
Annual Strategic Investment & Job Creation for Calendar Year 2011
Created: January 1, 2011 Updated: December 31, 2011

<u>Approved</u>	<u>PROGRAM</u> <u>Company/Project</u>	<u>Investment</u>	<u>Jobs Retained</u>	<u>Expected New Jobs/Residents</u>	<u>New City Prop Taxes Abated</u>	<u>New City Prop Taxes</u>	<u>New Income Tax</u>	<u>Total New Annual Taxes</u>
PA 198								
15-Feb	Controlled Plating Technologies, Inc.	\$160,252	32	4	\$339	\$339	\$832	\$1,171
15-Feb	Van's Pattern Corporation	\$425,000	25	4	\$899	\$899	\$1,498	\$2,397
12-Apr	Knap & Vogt	\$3,534,166	35	100	\$7,470	\$7,470	\$25,522	\$32,992
19-Apr	Autodie	\$23,935,000	202	0	\$50,591	\$50,591	\$0	\$50,591
10-May	Harmony Brewing Company, LLC	\$291,897	0	18	\$617	\$617	\$3,370	\$3,987
10-May	Hearthside Food Solutions, LLC	\$3,000,000	257	75	\$6,341	\$6,341	\$20,093	\$26,434
10-May	Atomic Object, LLC	\$145,000	17	3	\$307	\$307	\$2,257	\$2,564
24-May	Grand River Aseptic Manufacturing, Inc.	\$4,418,355	12	10	\$9,339	\$9,339	\$8,000	\$17,339
23-Aug	eAgile	\$4,792,000	13	7	\$10,129	\$10,129	\$2,111	\$12,240
23-Aug	Grand Rapids Label	\$1,838,801	59	10	\$3,887	\$3,887	\$4,160	\$8,047
11-Oct	Grand Rapids Spring and Stamp	\$2,300,000	120	8	\$4,861	\$4,861	\$1,997	\$6,858
11-Oct	Abel Manufacturing	\$151,022	5	0	\$319	\$319	\$0	\$319
11-Oct	Ideal Printing Company, Inc.	\$642,565	51	4	\$1,358	\$1,358	\$1,581	\$2,939
11-Oct	Great Lakes Festida Holdings, LLC	\$3,562,775	30	20	\$7,531	\$7,531	\$13,000	\$20,531
25-Oct	Ultimate Gaging Systems, Inc.	\$1,219,907	0	30	\$2,579	\$2,579	\$14,976	\$17,555
25-Oct	Terryberry Company	\$3,000,000	97	25	\$6,341	\$6,341	\$6,240	\$12,581
25-Oct	Proos Manufacturing, Inc.	\$1,055,000	22	5	\$2,230	\$2,230	\$1,248	\$3,478
25-Oct	Firstronic, LLC	\$252,000	41	9	\$532	\$532	\$2,230	\$2,762
25-Oct	Concept Tooling Systems, Inc.	\$120,000	34	20	\$254	\$254	\$9,984	\$10,238
25-Oct	Benteler Automotive Corporation	\$2,430,000	170	6	\$5,136	\$5,136	\$3,419	\$8,555
25-Oct	Advanced Tooling Systems, Inc.	\$3,925,000	0	20	\$8,296	\$8,296	\$9,984	\$18,280
25-Oct	3DM Source, Inc.	\$175,000	11	4	\$370	\$370	\$1,830	\$2,200
Total		\$61,373,740	1,233	382	\$129,726	\$129,726	\$134,332	\$264,058
TRANSFERS								
26-Jul	Medbio, Inc. - Transferred out of Grand Rapids (2009 Certificate)							
26-Jul	Pixie Properties, LLC - Transfer of PA 146 (2004 Certificate)							
23-Aug	Artiflex-International Tooling Solutions-Transferred between companies (2004 and 2006 Certificates)							
11-Oct	Great Lakes Festida Holdings, LLC - Transfer of PA 198							
REVOCATIONS								
PA 146 - Revocations								
25-Jan	Stratus Properties							
23-Aug	Irish Twins, LLC							
Total		\$0	0	0	\$0	\$0	\$0	\$0
PA 328								
10-May	Atomic Object, LLC	\$72,500	9	2	\$306	\$0	\$1,111	\$1,111
Total		\$72,500	9	2	\$306	\$0	\$1,111	\$1,111
PA 146 - OPRA								
24-May	SJ Huisman, LLC (Great Lakes EMS)	\$240,000	3	3	\$508	\$508	\$832	\$1,340
14-Jun	Offsite Lake Drive, LLC (See Offsite Lake Drive under Brownfield for jobs and investment)							
15-Nov	253 Prospect, LLC	\$2,000,000	0	0	\$16,743	\$16,743	\$0	\$16,743
Total		\$2,240,000	3	3	\$17,251	\$17,251	\$832	\$18,083
Brownfield								
19-Apr	Acme Investors, LLC/100 Wealthy, LLC**	\$13,900,000	0	17	\$0	\$58,760	\$8,736	\$67,496
14-Jun	Offsite Lake Drive, LLC	\$1,550,000	0	40	\$0	\$0	\$10,400	\$10,400
27-Sep	Urban Market Holdings, LLC* **	\$26,000,000	0	280	\$0	\$109,910	\$214,032	\$323,942
25-Oct	253 Prospect, LLC**	\$2,180,000	0	0	\$0	\$9,216	\$0	\$9,216
	Fulton Property Holdings, LLC* **	\$4,100,000	0	38	\$0	\$0	\$0	\$0
6-Dec	205 S. Division LDHA LP&26 Cherry St *	\$19,500,000	0	7	\$82,436	\$82,436	\$1,674	\$84,110
Total		\$67,230,000	0	382	\$82,436	\$260,322	\$234,842	\$495,164
Site Assessments								
	900-912 Wealthy	\$450,000	0	5	\$0	\$1,883	\$1,500	\$3,383
	619 Emperor	\$45,000	0	5	\$0	\$188	\$1,500	\$1,688
	1260 Ekhart	\$100,000	100	30	\$0	\$0	\$9,000	\$9,000
	725 Lake Michigan Drive	\$500,000	0	6	\$0	\$2,093	\$2,100	\$4,193
	1145 East Fulton (Farmer's Market)	\$2,370,000	0	0	\$0	\$0	\$0	\$0
	415 Lafayette	\$6,000,000	15	2	\$0	\$0	\$600	\$600
	2033 Oak Industrial Drive NE (See Terryberry under PA 198 for jobs and investment)							
	655 Wealthy	TBD						
	1309 Madison	TBD						
	47 Williams	TBD						
	601 &614 First, 520 Second &501 Alabama	TBD						
	801-803 Ionia, 840 Ottawa	TBD						
	2555 Oak Industrial (See Proos Manufacturing under 198 for jobs and investment)							
	Grand Rapids University Prep Academy	\$9,000,000	30	45	\$0	\$0	\$14,040	\$14,040
	635 Division	TBD						
Total		\$18,465,000	145	93	\$0	\$4,164	\$28,740	\$32,904
Tax-Exempt Bonds								

Covenant of the Great Lakes	\$12,000,000
Sisters of the Order of St. Dominic	\$4,000,000

Total	\$16,000,000	0	0	\$0	\$0	\$0	\$0
Property Sales							
January 2011	\$6,739				\$163		
March 2011	\$28,676				\$694		
December 2011	\$79,755				\$1,929		
Property Leases							
Property Purchases							
Total	\$115,170	0	0	\$0	\$2,786	\$0	\$0
TOTALS	<u>\$165,496,410</u>	<u>1,390</u>	<u>862</u>	<u>\$229,719</u>	<u>\$414,249</u>	<u>\$399,857</u>	<u>\$811,320</u>

*DDA Distict

**Captured new taxes (TIF) are reimbursed to the developer for eligible Brownfield activities.