

City of Grand Rapids Economic Development Project Projections

2017

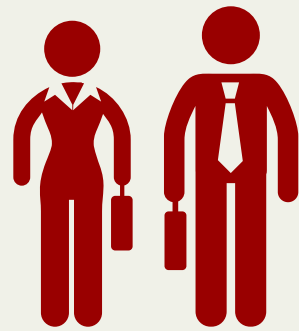
\$173,000,000

Private investment

Real Property = \$170 M / Personal Property = \$3 M

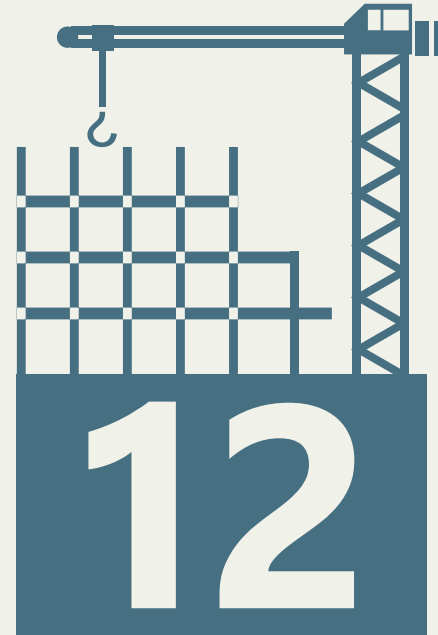
835 JOBS

average wage of
\$24.12
per hour



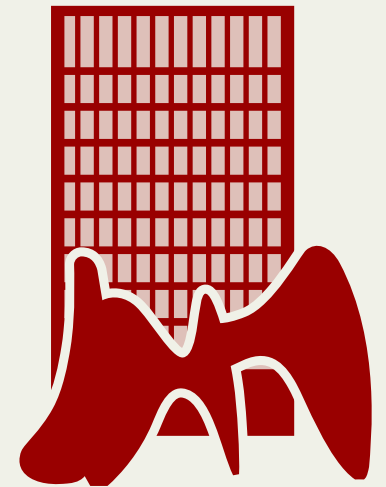
200

jobs retained



PROJECTS

Real Estate Development: 8
New/Expanding Businesses: 4



\$839 THOUSAND

New annual
city taxes

Income Taxes: \$462,000
Property Taxes: \$377,000



189

NEW HOUSING UNITS



**First Place recognitions
of Grand Rapids**

- **Fastest Growing Large Metro Economy 2016** - Headlight Data, 7/2017
- **Fastest Growing Economy Among Big Cities** - Forbes, 8/2017
- **#1 City for Millennial Home Buying 2018** - Business Insider, 12/2017