

City of Grand Rapids Economic Development Projects Survey Results - Projects 2010-2016¹

NEW INVESTMENT

\$257,185,136



Expected new investment per applications

\$321,405,266



Actual private investment reported

74.13 PERCENT

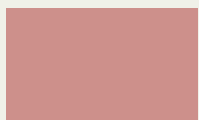
Calculated return on investment²



**HOUSING UNITS
CREATED or
UNDER
CONSTRUCTION**

JOB CREATION

1,755



Expected new jobs per applications

1,536



Actual new jobs reported

JOBS RETAINED

2,441



Expected jobs retained per applications

2,441



Actual jobs retained reported

\$23.43

Expected average wage per applications

\$32.17

Actual average wage reported

Projects in progress



\$921,956

Estimated annual taxes abated

\$1,605,429

Estimated annual new taxes generated

¹Industrial Facilities Exemption, Obsolete Property Rehabilitation, Commercial Rehabilitation and Neighborhood Enterprise Zone projects surveyed for 2015-2016. New Personal Property projects surveyed for 2010-2016. Tool and Die Renaissance Zone projects surveyed for 2012-2016.

²Return on investment is the percent of new taxes generated exceeding taxes abated in one year, calculated by Economic Development staff using company survey reports of investment and job creation.