

Economic Development
Annual Strategic Investment & Job Creation for Calendar Year 2010
Created: April 1, 2010 Updated: December 31, 2010

PROGRAM	Investment	Jobs Retained	Expected New Jobs/Residents	New City Prop Taxes Abated	New City Prop Taxes	New Income Tax	Total New Annual Taxes
Company/Project							
PA 198							
Benteler Automotive Corp.	\$2,475,100	193	4	\$5,232	\$5,232	\$2,520	\$7,752
GR Spring & Stamping, Inc.	\$1,515,250	98	4	\$3,203	\$3,203	\$1,398	\$4,601
Butterball Farms, Inc.	\$3,000,000	112	16	\$6,341	\$6,341	\$5,325	\$11,666
Uniband USA, LLC	\$1,700,000	0	10	\$3,593	\$3,593	\$3,120	\$6,713
One Beer at a Time (Brewery Vivant)	\$1,050,101	0	40	\$2,218	\$2,218	\$8,320	\$10,538
Jedco	\$1,000,000	142	4	\$2,114	\$2,114	\$1,577	\$3,691
Terryberry	\$265,000	88	5	\$560	\$560	\$1,300	\$1,860
Master Finish	\$525,000	47	6	\$1,110	\$1,110	\$1,560	\$2,670
Canal Street Brewing	\$4,235,973	61	12	\$35,260	\$35,260	\$2,246	\$37,506
Vans Pattern	\$250,000	23	2	\$529	\$529	\$749	\$1,278
Dematic	\$10,500,000	790	505	\$44,387	\$0	\$228,987	\$228,987
Dynamic Captioning	\$289,000	0	21	\$1,222	\$0	\$6,784	\$6,784
Able	\$60,000	4	0	\$127	\$127	\$0	\$127
Thierica	\$661,000	130	5	\$1,397	\$1,397	\$1,310	\$2,707
TRANSFERS							
Paragon Firstronic							
REVOICATIONS							
B&J Die Cutting							
Commercial Printing							
Miller Products							
National Correct Color							
Total	\$27,526,424	1,688	634	\$107,293	\$61,684	\$265,196	\$326,880
PA 328							
Keebler	\$18,000,000	450	45	\$31,642	\$0	\$24,729	\$24,729
Steelcase	\$18,200,000	0	480	\$76,937	\$0	\$389,376	\$389,376
Total	\$36,200,000	450	525	\$108,579	\$0	\$414,105	\$414,105
PA 146							
925 Cherry LLC	\$810,000	0	8	\$0	\$0	\$0	\$0
Double Barrel LLC	\$400,000	0	6	\$0	\$0	\$0	\$0
Total	\$1,210,000	0	14	\$0	\$0	\$0	\$0
PA 376							
Arbor Gage & Tooling	0	27	0	\$0	\$0	\$0	\$0
Total	\$0	27	0	\$0	\$0	\$0	\$0
Brownfield							
4 Big LLC (Ralph's Market)***	\$2,600,000	30	15	\$0	\$10,678	\$3,276	\$13,954
Christman Cap Investment Grp LLC-Old Fed Bldg	\$3,500,000	0	13	\$0	\$0	\$5,408	\$5,408
Division Park Avenue LDHA LP**	\$6,000,000	0	6	\$0	\$0	\$2,153	\$2,153
Serrano Loft LDHA LP**	\$4,600,000	0	15	\$0	\$0	\$0	\$0
925 Cherry LLC (See PA 146 Above)**/**	\$0	0	0	\$0	\$5,862	\$9,152	\$15,014
Founder's Canal Street Brewing(See PA198 One**	\$1,184,072	64	15	\$0	\$0	\$2,808	\$2,808
Beer At A Time/925 Cherry/PA146 925 Cherry/Dbi Barrel Above)							
38 Front Redevelopment, LLC**/**	\$40,000,000	0	162	\$0	\$172,051	\$84,240	\$256,291
68 Commerce, LLC**	\$1,100,000	0	30	\$0	\$7,398	\$6,240	\$13,638
CityFlats Grand Rapids RE, LLC**	\$3,400,000	0	17	\$0	\$15,302	\$3,536	\$18,838
Health Park Central**	\$9,500,000	0	37	\$0	\$171,663	\$15,392	\$187,055
Bobville**	\$24,000,000	0	150	\$0	\$107,475	\$34,320	\$141,795
100 Commerce**/**	\$3,000,000	0	5	\$0	\$8,455	\$1,144	\$9,599
435 Ionia SW& 109 Logan SE/Urban Market**	\$31,000,000	0	280	\$0	\$109,910	\$214,032	\$323,942
H Development 1350 Lake Drive	\$1,080,000	0	10	\$0	\$5,267	\$3,842	\$9,109
Total	\$130,964,072	94	755	\$0	\$614,061	\$385,543	\$999,604
Site Assessments							
901 Broadway NW (American Seating)	\$6,000,000	0	55	\$0	\$0	\$0	\$0
1201 Godfrey Ave SW (Seats&Chairs.com)	\$500,000	0	0	\$0	\$0	\$0	\$0
949 Freeman Ave SW (Market St Cement LLC)	\$200,000	0	0	\$0	\$0	\$0	\$0
1551 Lake Drive SE (Bear Manor Properties)	\$327,970	0	0	\$0	\$0	\$0	\$0
1404 & 1414 Eastern Ave SE, 808 Adams St SE (Resolute Village Assisted Living Center)	\$2,800,000	0	0	\$0	\$0	\$0	\$0
655-667 Leonard St, NW, 1212 Davis Ave, NW & 1225 Muskegon Ave, NW	\$2,500,000	15					
100 Stevens Street, SW	\$400,000	5					
833 Lake Drive, SE	\$240,000	4					
900-912 Wealthy SE & 915-919 Sigsbee SE	\$0	0					
1959 Will Avenue	\$100,000	5					
62, 68 & 74 Commerce (See 68 Commerce LLC Above)**		30					
Total	\$13,067,970	59	55	\$0	\$0	\$0	\$0

Bonds

Health Park Central**	\$8,000,000			\$0			
Christman Cap Investment Grp LLC (Old Fd Bld)	\$25,000,000	0	13	\$0	\$0	\$5,408	\$5,408
Total	\$33,000,000	0	13	\$0	\$0	\$5,408	\$5,408

**Renaissance Zone
Extensions**

Total	\$0	0	0	\$0	\$0	\$0	\$0
--------------	------------	----------	----------	------------	------------	------------	------------

Property Sales

742 Clancy NE	\$1,050	0	0	\$0	\$0	\$0	\$0
449 Charles SE	\$1,050	0	0	\$0	\$0	\$0	\$0
415 and 349 Franklin	\$402,600	0	0	\$0	\$0	\$0	\$0
729 Bates	\$9,542	0	0	\$0	\$0	\$0	\$0
522 Umatilla	\$761	0	0	\$0	\$0	\$0	\$0
100 Franklin	\$3,185	0	0	\$0	\$0	\$0	\$0
116 Franklin	\$3,967	0	0	\$0	\$0	\$0	\$0
110 Franklin	\$2,340	0	0	\$0	\$0	\$0	\$0
106 Franklin	\$2,600	0	0	\$0	\$0	\$0	\$0
807 Major Place	\$1,026	0	0	\$0	\$0	\$0	\$0

Property Leases

Salvation Army	25
Community Rebuilders	19
Terminated: Grand Valley Artists	
Journies	3
Literary Center	26
Brun Labs	2

Property Purchases

100 Franklin							
415 Franklin							
349 Franklin							
711 Morris							
620 Madison							
1120 Monroe Avenue, NW		0	0	\$0	\$0	\$0	\$0
Total	\$428,121	75	0	\$0	\$0	\$0	\$0

TOTALS	\$242,396,587	2,393	1,996	\$215,872	\$675,745	\$1,070,252	\$1,745,997
---------------	----------------------	--------------	--------------	------------------	------------------	--------------------	--------------------

** DDA District

***Captured new taxes (TIF) are reimbursed to the developer for eligible brownfield activities.